GEORGE D. YARON, ESQ. (State Bar #96246) HENRY M. SU, ESQ. (State Bar #171853) MATTHEW A. ZAVALA, ESQ. (State Bar #265663) YARON & ASSOCIATES 601 California Street, 21st Floor San Francisco, California 94108-2281 Telephone: (415) 658-2929 Facsimile: (415).658-2930 Attorneys for Defendant PORTFOLIO LENDING, INC., and DONALD KUNG, an individual UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA 10 11 COLONY INSURANCE COMPANY, a Virginia) CASE NO. 10-CV-00740-SC Corporation, 12 STIPULATION TO SET ASIDE Plaintiff, DEFAULT AND [PROPOSED] ORDER 13 14 PORTFOLIO LENDING, INC., DONALD) KUNG, an individual, and SAM LEONETTI, an) individual, 16 Defendants. 17 18 The parties to the above entitled action hereby stipulate by and through their respective 19 counsel of record herein that: 20 1 On April 8, 2010, Plaintiff Colony Insurance Company personally served a copy of the Summons and Complaint upon Defendants Portfolio Lending, Inc., and Donald Kung 21 (hereinafter collectively referred to as "Defendants"). 23 2. On May 11, 2010, Plaintiff served a Request to Enter a Default against the 24 Defendants. 25 3. The Parties bereby stipulate to set aside the default entered against Defendants. 26 4. The Parties hereby stipulate that Defendants shall file a responsive pleading 27 within 20 calendar days after Colony provides notice that the Court has set aside the default. 28

The undersigned respectively have the authority to execute this Stipulation and bind the respective parties hereto. 2 DATED: August / 2010 CHARLSTON, REVICH & WOLLITZ, LLP By: Attorney for Plaintiff & INSURANCE COMPANY DATED: August 13, 2010 YARON & ASSOCIATES 10 11 GEORGE D. YARON 12 HENRY M. SU MATTHEW A. ZAVALA 13 Attorneys for Defendants Portfolio Lending, Inc., and Donald Kung, individually 14 15 IT IS HEREBY ORDERED THAT: 16 The Default entered against Defendant Portfolio Lending, Inc., and Donald Kung is 17 hereby set aside and vacated. Defendant Portfolio Lending, Inc., and Donald Kung shall file a 18 response to the Complaint within 20 calendar days following service of written notice of this 19 Order. 20 21 DATE: August 242010 By 22 23 24 25 26 27 28

1	<u>CERTIFICATE OF SERVICE</u>
2	I am over 18 years of age and not a party to the within action. I am employed in the
3	County of San Francisco; my business address is Yaron & Associates, 601 California Street,
4	Suite 2100, San Francisco, California 94108.
5	On August 17, 2010, I served the within:
6	CTIDIU ATION TO SET ASIDE DEFAIRT AND IDDODOSEDI ODDED
7	STIPULATION TO SET ASIDE DEFAULT AND [PROPOSED] ORDER
8	on all parties in this action, as addressed below, by causing a true copy thereof to be distributed
9	as follows:
10	TO ALL PARTIES ON THE ECF SERVICE LIST
11	VIA ELECTRONIC SERVICE: I served a true copy, with all exhibits, electronically on designated recipients through PACER. Upon completion of
12	electronic transmission of said document(s), a receipt is issued to serving party acknowledging receipt by PACER's system.
13	Once PACER has served all designated recipients, proof of electronic service is returned to the filing party which will be
14	maintained with the original document(s) in our office. This service complies with CCP §101.6.
15	
16	I declare under penalty of perjury under the laws of the State of California that the foregoing
	is true and correct, and that this declaration was executed on August 17, 2010, at San Francisco
	California.
19	J. M.
20	MARISELA H. NAVARRO
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